## **BILL SUMMARY** 1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.:	SB836
Version:	Engrossed
<b>Request Number:</b>	-
Author:	Rep. Osburn
Date:	4/3/2023
Impact:	ServiceOK Revenue: Minimal
	Implementation Cost: \$54,000

## **Research Analysis**

SB 836 provides that Service Oklahoma is to act as the service provider relating to the issuance of licenses and authorize proprietary provider systems by Oklahoma financial institutions. The measure provides that delivery of a certificate of title may be made electronically. Such documents shall not require notarization. Paper documents shall be accepted and maintained through June 30, 2025.

Prepared By: Brad Wolgamott

## **Fiscal Analysis**

SB 836 authorizes Service Oklahoma as the service provider relating to the issuance of licenses and allows the agency to authorize proprietary provider systems by Oklahoma financial institutions. This measure also allows the delivery of a certificate of title be made electronically. Per Service Oklahoma, this measure would require developmental and administrative changes for implementation, with an estimated administrative implementation cost of \$54,000 with a five to seven week timeline for development.

Prepared By: Jay St Clair, House Fiscal Staff

## **Other Considerations**

None.

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